

Cash Basis

Observation Pointe Homeowners Association, Inc.
Profit & Loss
January through December 2017

	<u>4th Quarter</u> <u>Oct - Dec 2017</u>	<u>YTD</u> <u>Jan - Dec 2017</u>	
Income			
DUES Income		\$ 15,800.00	<i>63 units @ \$250 annually</i>
Insurance Refund		\$ 897.00	
Late Fee			
Total Income		<u>\$ 16,697.00</u>	
Expense			
Administrative	\$ 2,945.51	\$ 3,397.21	<i>* Administrative and Office Expenses, Insurance and Website</i>
Maintenance	\$ 1,064.31	\$ 4,123.54	<i>** Lawn Maintenance, Repairs, etc</i>
Professional Fees	\$ 975.00	\$ 4,000.00	<i>Management, Legal Fees, etc</i>
Utilities	\$ 94.26	\$ 324.70	<i>Utilities</i>
Total Expense	<u>\$ 5,079.08</u>	<u>\$ 11,845.45</u>	
Net Income		<u>\$ 4,851.55</u>	
2017 RETAINED EARNINGS		\$ 7,467.89	