

**Observation Pointe Homeowners Association, Inc.
2018 Proposed Budget**

	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>2018 Proposed Budget</u>
Ordinary Income/Expense			
Income			
DUES Income	\$ 15,750.00	\$ 15,800.00	\$ 15,750.00
Insurance Refund		\$ 897.00	
Late Fees			
Total Income	<u>\$ 15,750.00</u>	<u>\$ 16,697.00</u>	<u>\$ 15,750.00</u>
Gross Profit	<u>\$ 15,750.00</u>	<u>\$ 16,697.00</u>	<u>\$ 15,750.00</u>
Expense			
Administrative			
Admin & Office	\$ 500.00	\$ 451.70	\$ 500.00
Bank Service Charges			
Community Activities	\$ 400.00	\$ 359.69	\$ 400.00
Insurance	\$ 2,400.00	\$ 2,388.72	\$ 2,400.00
Licenses and Permits	\$ 62.00	\$ 61.25	\$ 62.00
Website	\$ 150.00	\$ 135.85	\$ 150.00
Total Administrative	<u>\$ 3,512.00</u>	<u>\$ 3,397.21</u>	<u>\$ 3,512.00</u>
Maintenance			
Lawn & Maintenance	\$ 4,025.00	\$ 3,725.00	\$ 4,025.00
Repairs & Maintenance	\$ 1,000.00	\$ 299.07	\$ 1,000.00
Sign Install/Repair		\$ 99.47	
Total Maintenance	<u>\$ 5,025.00</u>	<u>\$ 4,123.54</u>	<u>\$ 5,025.00</u>
Professional Fees			
Legal Fees	\$ 1,000.00		\$ 1,000.00
Accounting		\$ 100.00	
Management	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00
Total Professional Fees	<u>\$ 4,900.00</u>	<u>\$ 4,000.00</u>	<u>\$ 4,900.00</u>
Utilities	\$ 220.00	\$ 324.70	\$ 220.00
Total Expense	<u>\$ 13,657.00</u>	<u>\$ 11,845.45</u>	<u>\$ 13,657.00</u>
Net Ordinary Income	<u>\$ 2,093.00</u>	<u>\$ 4,851.55</u>	<u>\$ 2,093.00</u>
Net Income	<u><u>\$ 2,093.00</u></u>	<u><u>\$ 4,851.55</u></u>	<u><u>\$ 2,093.00</u></u>

**Observation Pointe Homeowners Association, Inc.
2018 Proposed Budget**

	<u>Description</u>
Ordinary Income/Expense	
Income	
DUES Income	63 Units @ \$250
Insurance Refund	
Late Fees	
Total Income	
Gross Profit	
Expense	
Administrative	
Admin & Office	Newsletters, Notices, Dues Statements
Bank Service Charges	
Community Activities	
Insurance	
Licenses and Permits	Annual Report
Website	
Total Administrative	
Maintenance	
Lawn & Maintenance	
Repairs & Maintenance	
Sign Install/Repair	
Total Maintenance	
Professional Fees	
Legal Fees	
Accounting	
Management	
Total Professional Fees	
Utilities	
Total Expense	
Net Ordinary Income	
Net Income	