

**Observation Pointe Homeowners Association, Inc.
2021 Budget**

Cash Basis						2021	
	Jan - Dec 17	Jan - Dec 18	Jan - Dec 19	Jan - Dec 20	Jan - Dec 21	Budget	Description
Ordinary Income/Expense							
Income							
DUES Income	\$ 15,800.00	\$ 15,750.00	\$ 15,749.78	\$ 15,748.63	\$ 15,747.97	\$ 15,750.00	63 Units @ \$250
OWNER COLLECTIONS	\$ 897.00						Paypal fees diff
Late Fees		\$ 12.50					
Total Income	<u>\$ 16,697.00</u>	<u>\$ 15,762.50</u>	<u>\$ 15,749.78</u>	<u>\$ 15,748.63</u>	<u>\$ 15,747.97</u>	<u>\$ 15,750.00</u>	
Gross Profit	\$ 16,697.00	\$ 15,762.50	\$ 15,749.78	\$ 15,748.63	\$ 15,747.97	\$ 15,750.00	
Expense							
Administrative							
Admin & Office	\$ 451.70	\$ 164.13	\$ 422.28	\$ 379.20	\$ 255.48	\$ 500.00	Newsletters, Notices, Statements
Bank Service Charges					\$ 206.02		2021 ordered checks
Community Activities	\$ 359.69	\$ 431.13	\$ 865.90			\$ 900.00	
Insurance	\$ 2,388.72	\$ 2,581.05	\$ 3,023.52	\$ 3,346.15	\$ 3,548.80	\$ 3,100.00	
Licenses and Permits	\$ 61.25	\$ 61.25	\$ 96.25	\$ 61.25	\$ 61.25	\$ 62.00	Annual Report/Back Flow
Website	\$ 135.85	\$ 181.70	\$ 156.85	\$ 156.85	\$ 156.85	\$ 160.00	
Admin-other		\$ 45.48					
Total Administrative	<u>\$ 3,397.21</u>	<u>\$ 3,464.74</u>	<u>\$ 4,564.80</u>	<u>\$ 3,943.45</u>	<u>\$ 4,228.40</u>	<u>\$ 4,722.00</u>	
Maintenance							
Lawn & Maintenance	\$ 3,725.00	\$ 3,925.00	\$ 4,240.00	\$ 4,380.00	\$ 5,400.00	\$ 4,025.00	Regular Lawn Maintenance/ Extra Services
Repairs & Maintenance	\$ 299.07	\$ 160.00	\$ 200.00			\$ 500.00	
Sign Install/Repair	\$ 99.47			\$ 53.75	\$ 80.63	\$ 100.00	
Total Maintenance	<u>\$ 4,123.54</u>	<u>\$ 4,085.00</u>	<u>\$ 4,440.00</u>	<u>\$ 4,433.75</u>	<u>\$ 5,480.63</u>	<u>\$ 4,625.00</u>	
Professional Fees							
Legal/Acctg Fees	\$ 100.00	\$ 600.00	\$ 375.00	\$ 100.00	\$ 100.00	\$ 100.00	
Management	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00	
Total Professional Fees	<u>\$ 4,000.00</u>	<u>\$ 4,500.00</u>	<u>\$ 4,275.00</u>	<u>\$ 4,000.00</u>	<u>\$ 4,000.00</u>	<u>\$ 4,000.00</u>	
Uncategorized Expenses			\$ 159.22		\$ 0.11		
Utilities	\$ 324.70	\$ 380.36	\$ 503.17	\$ 457.46	\$ 456.74	\$ 500.00	
Total Expense	<u>\$ 11,845.45</u>	<u>\$ 12,430.10</u>	<u>\$ 13,942.19</u>	<u>\$ 12,834.66</u>	<u>\$ 14,165.88</u>	<u>\$ 13,847.00</u>	
Net Ordinary Income	<u>\$ 4,851.55</u>	<u>\$ 3,332.40</u>	<u>\$ 1,807.59</u>	<u>\$ 2,913.97</u>	<u>\$ 1,582.09</u>	<u>\$ 1,903.00</u>	
Net Income	<u><u>\$ 4,851.55</u></u>	<u><u>\$ 3,332.40</u></u>	<u><u>\$ 1,807.59</u></u>	<u><u>\$ 2,913.97</u></u>	<u><u>\$ 1,582.09</u></u>	<u><u>\$ 1,903.00</u></u>	