

**Observation Pointe Homeowners Association, Inc.  
2017 Budget - Approved January 31, 2017**

	<b>2017 Budget</b>	<b>Description</b>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>DUES Income</b>	\$ 15,750.00	63 Units @ \$250
<b>OWNER COLLECTIONS</b>		
<b>Late Fees</b>		
<b>Total Income</b>	<u>\$ 15,750.00</u>	
<b>Gross Profit</b>	<u>\$ 15,750.00</u>	
<b>Expense</b>		
<b>Administrative</b>		
<b>Admin &amp; Office</b>	\$ 500.00	Newsletters, Notices, Dues Statements
<b>Bank Service Charges</b>		
<b>Community Activities</b>	\$ 400.00	
<b>Insurance</b>	\$ 2,400.00	
<b>Licenses and Permits</b>	\$ 62.00	Annual Report
<b>Website</b>	\$ 150.00	
<b>Total Administrative</b>	<u>\$ 3,512.00</u>	
<b>Maintenance</b>		
<b>Lawn &amp; Maintenance</b>	\$ 4,025.00	
<b>Repairs &amp; Maintenance</b>	\$ 1,000.00	
<b>Sign Install/Repair</b>		
<b>Total Maintenance</b>	<u>\$ 5,025.00</u>	
<b>Professional Fees</b>		
<b>Legal Fees</b>	\$ 1,000.00	
<b>Management</b>	\$ 3,900.00	
<b>Total Professional Fees</b>	<u>\$ 4,900.00</u>	
<b>Utilities</b>	\$ 220.00	
<b>Total Expense</b>	<u>\$ 13,657.00</u>	
<b>Net Ordinary Income</b>	<u>\$ 2,093.00</u>	
<b>Net Income</b>	<u><u>\$ 2,093.00</u></u>	