

Cash Basis

Observation Pointe Homeowners Association, Inc.
Profit & Loss
January through December 2020

	<u>4th Quarter</u> <u>Oct - Dec 2020</u>	<u>YTD</u> <u>Jan - Dec 2020</u>	
Income			
DUES Income		\$ 15,748.63	<i>63 units @ \$250 annually</i>
Ins Late Fee			
Late Fee			
Total Income		<u>\$ 15,748.63</u>	
Expense			
Administrative	\$ 3,538.60	\$ 3,943.45	<i>* Administrative and Office Expenses, Insurance and Website</i>
Maintenance	\$ 1,230.00	\$ 4,433.75	<i>** Lawn Maintenance, Repairs, etc</i>
Professional Fees	\$ 975.00	\$ 4,000.00	<i>Management, Legal Fees, etc</i>
Utilities	\$ 113.00	\$ 457.46	<i>Utilities</i>
Paypal Fees			
Total Expense	<u>\$ 5,856.60</u>	<u>\$ 12,834.66</u>	
Net Income		<u>\$ 2,913.97</u>	
2020 RETAINED EARNINGS		\$ 15,953.35	