

Observation Pointe Homeowners Association, Inc.
Profit & Loss
January through December 2016

CASH BASIS	<u>4th Quarter</u> <u>Oct - Dec 2016</u>	<u>Jan - Dec 2016</u>	
Income			
DUES Income		\$ 15,750.00	<i>63 units @ \$250 annually</i>
Late Fee		\$ 50.00	
Total Income		<u>\$ 15,800.00</u>	
Expense			
Administrative	\$ 2,925.14	\$ 5,947.53	<i>Administrative and Office Expenses, Insurance and Website</i>
Maintenance	\$ 1,679.55	\$ 6,909.41	<i>Lawn Maintenance, Repairs, etc</i>
Professional Fees	\$ 650.00	\$ 4,125.00	<i>Management, Legal Fees, etc</i>
Utilities	\$ 88.42	\$ 227.70	<i>Utilities</i>
Total Expense	<u>\$ 5,343.11</u>	<u>\$ 17,209.64</u>	
Net Income		<u>\$ (1,409.64)</u>	
2016 RETAINED EARNINGS		\$ 3,957.48	
BANK BALANCE AS OF DECEMBER 31, 2016		\$	2,683.69

* Paid 2016 and 2017 Insurance premiums; will get refund of \$861 from 2016 premium in 2017

** Nonrecurring expenditures for repairing and repainting the Observation Pointe signs