

**Observation Pointe Homeowners Association, Inc.
2018 Budget**

	<u>Budget</u>	<u>Description</u>
Ordinary Income/Expense		
Income		
DUES Income	\$ 15,750.00	63 Units @ \$250
OWNER COLLECTIONS		
Late Fees		
Total Income	<u>\$ 15,750.00</u>	
Gross Profit	<u>\$ 15,750.00</u>	
Expense		
Administrative		
Admin & Office	\$ 500.00	Newsletters, Notices, Dues Statements
Bank Service Charges		
Community Activities	\$ 400.00	
Insurance	\$ 2,400.00	
Licenses and Permits	\$ 62.00	Annual Report
Website	<u>\$ 150.00</u>	
Total Administrative	<u>\$ 3,512.00</u>	
Maintenance		
Lawn & Maintenance	\$ 4,025.00	
Repairs & Maintenance	\$ 1,000.00	
Sign Install/Repair		
Total Maintenance	<u>\$ 5,025.00</u>	
Professional Fees		
Legal/Acctg Fees	\$ 1,000.00	
Management	<u>\$ 3,900.00</u>	
Total Professional Fees	<u>\$ 4,900.00</u>	
Utilities	<u>\$ 220.00</u>	
Total Expense	<u>\$ 13,657.00</u>	
Net Ordinary Income	<u>\$ 2,093.00</u>	
Net Income	<u><u>\$ 2,093.00</u></u>	