

Cash Basis

**Observation Pointe Homeowners Association, Inc.**  
**Profit & Loss**  
**January through December 2018**

	<u>4th Quarter</u> <u>Oct - Dec 2018</u>	<u>YTD</u> <u>Jan - Dec 2018</u>	
<b>Income</b>			
<b>DUES Income</b>		\$ 15,750.00	<i>63 units @ \$250 annually</i>
<b>Ins Late Fee</b>		\$ 12.50	
<b>Late Fee</b>			
<b>Total Income</b>		<u>\$ 15,762.50</u>	
<b>Expense</b>			
<b>Administrative</b>	\$ 181.70	\$ 3,464.74	<i>* Administrative and Office Expenses, Insurance and Website</i>
<b>Maintenance</b>	\$ 925.00	\$ 4,085.00	<i>** Lawn Maintenance, Repairs, etc</i>
<b>Professional Fees</b>	\$ 1,475.00	\$ 4,500.00	<i>Management, Legal Fees, etc</i>
<b>Utilities</b>	\$ 67.27	\$ 380.36	<i>Utilities</i>
<b>Total Expense</b>	<u>\$ 2,648.97</u>	<u>\$ 12,430.10</u>	
<b>Net Income</b>		<u>\$ 3,332.40</u>	
<b>2018 RETAINED EARNINGS</b>		<b>\$ 10,571.75</b>	