

**Observation Pointe Homeowners Association, Inc.
2022 Budget**

Cash Basis					2022	Description
	Jan - Dec 19	Jan - Dec 20	Jan - Dec 21	Jan - Dec 22	Budget	
Ordinary Income/Expense						
Income						
DUES Income	\$ 15,749.78	\$ 15,748.63	\$ 15,747.97	\$ 15,750.00	\$ 15,750.00	63 Units @ \$250
OWNER COLLECTIONS						Paypal fees diff
Paypal Fees				\$ 0.77		
Late Fees						
Total Income	<u>\$ 15,749.78</u>	<u>\$ 15,748.63</u>	<u>\$ 15,747.97</u>	<u>\$ 15,750.77</u>	<u>\$ 15,750.00</u>	
Gross Profit	\$ 15,749.78	\$ 15,748.63	\$ 15,747.97	\$ 15,750.77	\$ 15,750.00	
Expense						
Administrative						
Admin & Office	\$ 422.28	\$ 379.20	\$ 255.48	\$ 353.62	\$ 500.00	Newsletters, Notices, Statements
Bank Service Charges			\$ 206.02			2021 ordered checks
Community Activities	\$ 865.90			\$ 150.00	\$ 900.00	
Insurance	\$ 3,023.52	\$ 3,346.15	\$ 3,548.80	\$ 2,568.44	\$ 3,100.00	
Licenses and Permits	\$ 96.25	\$ 61.25	\$ 61.25	\$ 61.25	\$ 62.00	Annual Report/Back Flow
Website	\$ 156.85	\$ 156.85	\$ 156.85	\$ 156.85	\$ 160.00	
Admin-other						
Total Administrative	<u>\$ 4,564.80</u>	<u>\$ 3,943.45</u>	<u>\$ 4,228.40</u>	<u>\$ 3,290.16</u>	<u>\$ 4,722.00</u>	
Maintenance						
Lawn & Maintenance	\$ 4,240.00	\$ 4,380.00	\$ 5,400.00	\$ 5,915.00	\$ 5,400.00	Regular Lawn Maintenance/ Extra Services/hedges
Repairs & Maintenance	\$ 200.00			\$ 1,100.00	\$ 500.00	
Sign Install/Repair		\$ 53.75	\$ 80.63		\$ 100.00	
Total Maintenance	<u>\$ 4,440.00</u>	<u>\$ 4,433.75</u>	<u>\$ 5,480.63</u>	<u>\$ 7,015.00</u>	<u>\$ 6,000.00</u>	
Paypal Fees				\$ 2.56		
Professional Fees						
Legal/Acctg Fees	\$ 375.00	\$ 100.00	\$ 100.00	\$ 125.00	\$ 100.00	
Management	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00	\$ 3,900.00	
Total Professional Fees	<u>\$ 4,275.00</u>	<u>\$ 4,000.00</u>	<u>\$ 4,000.00</u>	<u>\$ 4,025.00</u>	<u>\$ 4,000.00</u>	
Uncategorized Expenses	\$ 159.22		\$ 0.11			
Utilities	\$ 503.17	\$ 457.46	\$ 456.74	\$ 473.65	\$ 500.00	
Total Expense	<u>\$ 13,942.19</u>	<u>\$ 12,834.66</u>	<u>\$ 14,165.88</u>	<u>\$ 14,806.37</u>	<u>\$ 15,222.00</u>	
Net Ordinary Income	\$ 1,807.59	\$ 2,913.97	\$ 1,582.09	\$ 944.40	\$ 528.00	
Net Income	<u>\$ 1,807.59</u>	<u>\$ 2,913.97</u>	<u>\$ 1,582.09</u>	<u>\$ 944.40</u>	<u>\$ 528.00</u>	

2022 Residual Income \$ 17,493.93